



Dutch Caribbean
Securities Exchange

A DCSX Memo

Listing Advisor Requirements



January, 2018



Interested in being a Listing Advisor at the Dutch Caribbean Securities Exchange (DCSX)? If the answer is yes, we thank you for your interest in the DCSX. The Listing Advisor requirements/ standards/conditions/possibilities are as follows:

The Requirements

An entity seeking approval as a Listing Advisor must:

- be a firm or company;
- has practiced corporate finance, fund services, law and/or trust for two years and;
- employ Listing Executives.

A Listing Executive is:

- a full-time employee of a Listing Advisor in charge of the applicable listing procedure and the communication of information of that listing to the DCSX thereafter;
- someone who has acted in a corporate finance, fund services, law and/or trust advisory role for two years.

The DCSX may ignore the requirement for the applicant firm to have a two-year track record where it determines that the applicant has highly experienced Listing Executives.

Principal standard for safeguarding the reputation and integrity of the DCSX

To assure that an applicant will protect the reputation and integrity of the markets as operated by the DCSX, the DCSX will examine:

- if the applicant is properly authorized and regulated;
- the applicant's reputation with its regulators;



c/o A.M. Chumaceiro Boulevard 3, Curacao (Dutch Caribbean)

Website: dcsx.cw, email: info@dcsx.cw

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- the applicant's general reputation;
- whether the applicant or its executives have been the subject of disciplinary action by any legal, financial or regulatory authority and facing such disciplinary action;
- whenever relevant, the public and regulatory performance of its clients to whom it has given advice.

Procedure to become a Listing Advisor

Application forms and documentation

a. An applicant seeking approval as a Listing Advisor must complete and submit to the DCSX the following:

- name of applicant;
- address and registered office;
- nature of business;
- statutes of incorporation;
- country of Incorporation;
- name and position of contact person;
- regulatory organization(s) by which the applicant is regulated (if applicable);
- Proof of having been active in the areas of corporate finance, fund services, law and/or trust for two years;
- name Listing Executive(s);
- names and signatories of 2 (two) authorized officers.

b. The Listing Executive must complete and submit to the DCSX the following:

- name of Listing Advisor;
- executive 's full name;
- private address;
- professional qualifications and professional memberships;
- registration with a financial supervisory body (if applicable);
- employment history;
- signed and dated declaration of good conduct by Listing executive;

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Example: "I declare that I have not been subject to any disqualifying or disciplinary action by a regulator or law enforcement agency with reference to financial services"

- signed and dated declaration of Listing Advisor or Listing Advisor applicant;

Example: "I declare that the applicant for listing executive, Mr./Ms... is employed on a full term basis"

- c. A transfer of funds or a cheque made payable to the DCSX in respect of the application fee USD 1,000 payable.

The DCSX reserves the right to request any other information, documentation or confirmation from the applicant or other persons as it might require considering or processing an application.

Application fees

In order for its application to be processed, the applicant must submit the mentioned application fee of USD 1,000 to the DCSX. This fee is non-refundable. After the approval of the application, the Listing Advisor pays of flat fee of USD 4,000 for each year or part thereof during the first year.

Interview

The DCSX may interview the proposed Listing Executives put forward by an applicant to make sure that they have adequate understanding of the DCSX Listing Rules.

Publishing

The DCSX will publish the applicant's name and its proposed Listing Executives on the official DCSX website after the license has been approved by the DCSX in order to give public notice.

Decision and Appeal

The DCSX will, in writing and by email, inform the applicant about the decision it has taken on the request to become a Listing Advisor. Once approved, the DCSX will include in writing the list of the Listing Advisor's employees who have been accepted as Listing Executives.

The decision of the DCSX where an application has been denied may be appealed, in writing, to the Board of the DCSX Foundation.

For your ready reference find embedded in this memo the Rules for Listing Advisors and we would kindly ask you to read especially the Chapters A and Chapter B.



rules_for_listing_advisors.pdf

We hope the above provides the necessary initial information. Please contact us at info@dcsx.cw or directly as per below for any additional practical questions you may have.

